

M e m o r a n d u m

To: Panel Members

Date: June 22, 2007

From: Dolores Kendrick, Manager

Agr. No: ET08-0138

Analyst: L. Vuong

Subject: ONE-STEP AGREEMENT FOR \$50,000 OR LESS

CONTRACTOR:

- Contractor's Legal Name: Performance Composites Inc.
- Type of Industry: Manufacturing
- Nature of Business: Manufacture of fiberglass and composites
- Contractor's Total Number of Full-Time Employees:
 - Worldwide: 53
 - In California: 53
 - Number to be trained: 22
- Turnover Rate: 18%
- Repeat Contractor: No

CONTRACT:

- Training Project Profile: Retraining: Companies W/Out-Of-State Competition
- ETP Funding Amount: \$49,764
- Employer Contribution: \$25,000
- Average Cost per Trainee: \$2,262
- Range Of Hourly Wages At Retention: \$13.51 to \$49.95
- Health Benefits: \$.84 per hour
- Occupations to be Trained: Manager, Administrative Staff, Production Staff
- Training Menu: Literacy Skills, Manufacturing Skills, Continuous Improvement
- Range of Hours: 24 to 98

- County(ies) Served: Los Angeles
- Union Representation: No
- Subcontractor: Lexicon Training Services, LLC - Los Angeles, CA will provide administration services for the amount not to exceed 13% of payment earned and training for an amount to be determined.
- Third Party Services: Lexicon Training Services, LLC assisted in the development of this application at no cost to the company.